

May 19, 2023

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.	To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.
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Sub.: Outcome of Board Meeting held on May 19, 2023

Ref: Scrip Code - 501150 and NSE Scrip Code - CENTRUM

Madam/Dear Sir,

The Board of Directors of the Company at its Meeting held today, inter-alia, has:

- (a) Approved the Audited Financial Results (Consolidated and Standalone) for the Financial Year ended March 31, 2023;
- (b) Approved an enabling resolution for raising funds through the issuance of Non-Convertible Debentures, up to an amount of Rs. 1000 crores, in one or more series and/or in one or more tranches and
- (c) Approved an enabling resolution for raising of funds through issue of securities either by way of rights issue or by way of a private placement (including but not limited through a qualified institutional placement) up to an amount of Rs. 1000 crores subject to approval of the Shareholders/ Regulatory and/or Statutory Authorities as applicable.

In this connection, we are pleased to enclose the following:

- (a) Audited Financial Results (Consolidated and Standalone) for the Financial Year ended March 31, 2023;
- (b) Audit Report of the Statutory Auditor of the Company (Consolidated and Standalone) for the Financial Year ended March 31, 2023; and
- (c) Declaration on Unmodified Opinion on Auditors' Report issued by the Statutory Auditor of the Company for FY 2022-2023, under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- (d) Management Commentary

The Meeting of the Board of Directors of the Company commenced at 03:30 p.m. and concluded at 06:15 p.m.



The date of the Annual General Meeting of the Company for the Financial Year ended March 31, 2023 will be intimated separately.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Centrum Capital Limited



Parthasarathy Iyengar
Company Secretary
Membership No. A21472



Encls: a/a

Independent Auditor's Report on the Annual Consolidated Financial Results of Centrum Capital Limited, pursuant Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Centrum Capital Limited

Report on the Audit of the Annual Consolidated Financial Results

Opinion

We have audited the accompanying Annual Consolidated Financial Results of **Centrum Capital Limited** (the 'Holding Company') and its subsidiaries (including a limited liability partnership) (the Holding Company and its subsidiaries referred to as the 'Group') and its associate company for the year ended 31st March, 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on Separate Audited Financial Statements / Financial Results of the subsidiaries and an associate, the aforesaid Annual Consolidated Financial Results:

(i) include the Annual Financial Results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Centrum Capital Limited	Holding Company
2	Centrum Retail Services Limited	Wholly-owned subsidiary
3	Centrum Broking Limited	Subsidiary
4	Centrum Microcredit Limited	Wholly-owned subsidiary (since merged with the holding company, w.e.f. 1st April, 2022)
5	Centrum Housing Finance Limited	Subsidiary
6	Centrum Financial Services Limited	Wholly-owned subsidiary
7	Centrum International Services Pte. Ltd.	Subsidiary
8	Modulus Alternatives Investment Managers Limited (formerly Centrum Alternatives Investment Managers Limited)	Wholly-owned subsidiary
9	Centrum Capital Advisors Limited	Wholly-owned subsidiary
10	Centrum Capital International Limited	Wholly-owned subsidiary
11	CCAL Investment Management Limited	Step-down subsidiary
12	Centrum Alternatives LLP	Wholly-owned LLP
13	Centrum Insurance Broker Limited	Step-down wholly-owned subsidiary
14	Centrum Wealth Limited	Step-down subsidiary
15	Centrum Investment Advisors Limited	Step-down subsidiary
16	Unity Small Finance Bank Limited	Step-down subsidiary
17	Ignis Capital Advisors Limited	Wholly-owned subsidiary
18	Acorn Fund Consultants Private Limited	Associate



- (ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as amended; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group and its associate for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associate, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of reports of other auditors referred to sub-paragraph (a) and (b) of 'Other Matter' paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Annual Consolidated Financial Results

The Annual Consolidated Financial Results have been prepared on the basis of the Annual Consolidated Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Annual Consolidated Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Annual Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Annual Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in the Group and its associate are responsible for overseeing the financial reporting process of the Group and its associate.

Auditor's Responsibilities for the Audit of the Annual Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit



conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial statements / financial information of the entities within the Group and its associate to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub-paragraph (a) and (b) of the 'Other Matter' paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the Annual Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed the procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matter

- a) The Annual Consolidated Financial Results includes the financial statements / financial results of thirteen (12) subsidiaries (including a limited liability partnership); and one (1) associate, whose financial statements / financial results reflects Group's share of total assets of Rs. 12,16,806.70 lakhs as at 31st March, 2023, Group's share of total revenues of Rs. 1,33,402.94 lakhs and Group's share of total net profit (including other comprehensive income) after tax of Rs.499.08 lakhs for the year ended 31st March, 2023, as considered in the Annual Consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements / financial results of these entities have been furnished to us by the management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of the such auditors and the procedures performed by us are as stated in section above.
- b) The Annual Consolidated Financial Results includes three (3) subsidiaries which are located outside India whose financial statements / financial information have been prepared in accordance with accounting principles generally accepted in its country and which have been audited by its independent auditor under generally accepted auditing standards applicable in its country, whose financial statements reflects total assets of Rs. 753.48 lakhs and net assets of Rs. 572.48 lakhs as at 31st March, 2023, total revenues of Rs. 143.15 lakhs and net cash outflows of Rs. 190.08 lakhs for the year ended on that date, as considered in the Annual Consolidated Financial Results. The Company's management has converted the financial statements of those subsidiaries located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of those subsidiaries located outside India is based on the report of its independent auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us. Our opinion on the Annual consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these companies, is based on the reports of such auditors and procedures performed by us are as stated in paragraph above. Our opinion on the Annual Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors.
- c) The Annual Consolidated Financial Results for the year ended 31st March, 2022 includes Consolidated Financial Results for the quarter ended 30th June, 2021 was audited and reported by predecessor auditor, vide their audit report dated 13th August, 2021 and have been relied upon by us for the purpose of our audit of the Annual Consolidated Financial Results.
- d) The Annual Consolidated Financial Results include the results for the quarter ended 31st March, 2023 and 31st March 2022, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current / previous financial year, which were subject to review by us.

Our opinion is not modified in respect of the above matters.



Mumbai, 19th May, 2023

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of

Edwin Paul Augustine
Partner

Membership No. 043385
UDIN: 23043385BGPJRM8553

CENTRUM CAPITAL LIMITED

CIN : L65990MH1977PLC019986

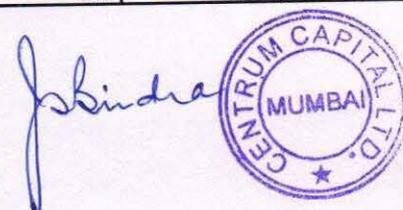
Registered & Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Consolidated Audited Financials Results for the Quarter and Year Ended March 31, 2023

(₹ in Lakhs) (except per equity share data)

Particulars	Quarter ended			Year ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	Audited (Refer note 11)	(Unaudited)	Audited (Refer note 11)	(Audited)	(Audited)
1. Revenue from operations					
a. Interest income	31,156.91	23,200.45	13,118.90	94,441.54	38,452.00
b. Fees and commission Income	6,541.58	6,415.87	6,091.84	25,757.28	23,729.03
c. Net gain on fair value changes	-	1,022.09	-	1,513.49	-
d. Income from trading	1,538.04	2,345.91	5,335.02	8,446.19	5,812.48
e. Others	199.72	244.75	1,149.34	847.40	1,459.71
Total revenue from operations	39,436.25	33,229.07	25,695.10	1,31,005.90	69,453.22
Other income	737.09	1,640.34	316.25	5,543.96	1,978.51
Total Income	40,173.34	34,869.41	26,011.35	1,36,549.86	71,431.73
2. Expenses					
a. Finance costs	16,391.62	16,414.45	12,197.19	63,640.09	32,998.70
b. Net loss on fair value changes	1,013.58	-	2,301.28	-	1,067.41
c. Impairment on financial instruments (net)	(773.18)	404.40	8,019.50	6,688.64	10,566.81
d. Purchases of Stock-in-trade	1,538.01	2,338.02	5,348.90	8,448.87	5,839.76
e. Changes in inventories of Stock-in-trade	-	-	14.56	-	-
f. Employee benefits expenses	12,406.14	11,089.40	8,312.33	43,099.61	25,913.11
g. Depreciation and amortisation expense	871.01	965.92	883.24	3,795.03	2,146.81
h. Other expenses	11,769.25	7,094.94	3,887.52	28,742.05	11,331.00
Total Expenses	43,216.43	38,307.13	40,964.52	1,54,414.29	89,863.60
3. Profit/(Loss) before tax	(3,043.09)	(3,437.72)	(14,953.17)	(17,864.43)	(18,431.87)
4. Tax Expense					
Current tax	(329.71)	420.71	75.61	1,566.17	593.22
Deferred tax	(648.63)	78.01	(1,011.66)	(1,104.87)	(42.94)
Tax Adjustments for earlier years	10.74	(116.12)	17.39	(31.86)	11.77
Total Tax Expense	(967.60)	382.60	(918.66)	429.44	562.05
5. Net Profit/(Loss) after tax before share of profit/(loss) of associate (3-4)	(2,075.49)	(3,820.32)	(14,034.51)	(18,293.87)	(18,993.92)
6. Share of profit / (loss) of associate	-	-	-	-	-
7. Net Profit/ (Loss) for the period/year (5+6)	(2,075.49)	(3,820.32)	(14,034.51)	(18,293.87)	(18,993.92)
8. Other Comprehensive Income (OCI)					
i. Item that will not be reclassified to profit or loss					
(a) Remeasurement of Defined benefit scheme	(55.07)	(155.20)	(549.83)	106.10	(612.82)
(b) Tax on above	14.13	39.24	147.21	(25.91)	165.98
ii. Items that will be reclassified to profit or loss					
(a) Exchange differences in translating the financial statements of foreign operations	(6.58)	0.12	0.20	(6.52)	(0.29)
(b) Changes in fair value of FVOCI instruments	(326.58)	53.63	(25.42)	4.34	-
(c) Tax on above	(1.09)	-	-	(1.09)	-
Total Other Comprehensive Income/(Loss)	(375.19)	(62.21)	(427.84)	76.92	(447.14)
Total Comprehensive Income/(Loss) for the period/year	(2,450.68)	(3,882.53)	(14,462.35)	(18,216.95)	(19,441.06)
Net Profit/(Loss) for the period/year attributable to Owners of the Company	(3,252.72)	(2,840.75)	(12,377.11)	(14,978.65)	(17,674.21)
Non-controlling interest	1,177.23	(979.57)	(1,657.40)	(3,315.22)	(1,319.70)
Other Comprehensive Income/ (Loss) for the period/year attributable to Owners of the Company	(199.94)	(37.01)	(225.44)	28.73	(245.85)
Non-controlling interest	(175.25)	(25.20)	(202.40)	48.19	(201.28)
Total Comprehensive Income/ (Loss) for the period/year attributable to Owners of the Company	(3,452.66)	(2,877.76)	(12,602.55)	(14,949.92)	(17,920.07)
Non-controlling interest	1,001.98	(1,004.77)	(1,859.80)	(3,267.03)	(1,520.98)
9. Paid-up Equity Share Capital (Face value of ₹ 1 Each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
10. Other Equity	-	-	-	55,179.45	63,329.70
11. Earning Per Equity Share (not annualised for interim periods) (Face value of ₹ 1 Each)					
(i) Basic (₹)	(0.78)	(0.69)	(2.98)	(3.60)	(4.25)
(ii) Diluted (₹)	(0.78)	(0.69)	(2.98)	(3.60)	(4.25)
12. Analytical Ratios					
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio	49.40%	59.46%	63.71%	49.40%	63.71%
(iii) Earnings per share (EPS) (Face Value of ₹ 10 each)					
(a) Basic EPS before and after extraordinary items (net of tax expenses)-Not annualised	(0.74)	0.87	(1.89)	0.17	(2.18)
(a) Diluted EPS before and after extraordinary items (net of tax expenses)-Not annualised	(0.74)	0.35	(1.89)	0.17	(2.18)
iv) NPA Ratios					
(a) Gross NPAs	3,76,736	3,75,978	3,77,330	3,76,736	3,77,330
(b) Net NPAs	1,531	15,627	19,689	1,531	19,689
(c) % of Gross NPAs to Gross Advances	45.83%	51.72%	62.94%	45.83%	62.94%
(d) % of Net NPAs to Gross Advances	0.34%	4.26%	8.14%	0.34%	8.14%
(v) Return on assets (average)- Not annualised	-0.62%	0.79%	-1.99%	0.40%	-2.24%
(vi) Net worth	1,37,889	1,50,076	1,62,387	1,37,889	1,62,387
(vii) Outstanding redeemable preference shares (Quantity and Value)	Nil	Nil	NA	Nil	NA
(viii) Capital redemption reserve/debenture redemption reserve	Nil	Nil	NA	Nil	NA
(ix) Debt equity ratio	0.25	0.13	0.59	0.25	0.59
(x) Total debts to total assets	0.05	0.03	0.10	0.05	0.10

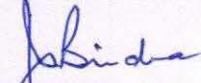


Notes to the consolidated financial results:

- 1 The above Consolidated Audited Financial Results of **Centrum Capital Limited** (the 'Holding Company') for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on May 19, 2023. The statutory auditors have carried out the audit of the aforesaid results and have issued an unmodified opinion on the above Consolidated financial results.
- 2 The above Consolidated Financial Results comprise the results of Centrum Capital Limited (the 'Holding Company'), 14 subsidiary companies, 1 limited liability partnership and 1 associate company.
- 3 The Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 4 The Company publishes Standalone Financial Results along with the Consolidated Financial Results. In accordance with Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Company has disclosed the segment information in the notes to consolidated financial results.
- 5 During the quarter ended March 31, 2023 :
 - a) The Holding Company has raised an amount of ₹ 205.00 lakhs in multiple tranches through private placement by way of issue of Principal Protected Secured, Redeemable, Non-convertible Market Linked Debentures bearing a face value of ₹ 1,00,000 each are fully secured by a first *pari-passu* charge over specified assets. The Asset Cover as at March 31, 2023 exceeds hundred percent of the principal amount.
 - b) Centrum Retail Services Limited, a subsidiary of the Holding Company has raised an amount of ₹ 1,925.00 lakhs in multiple tranches through private placement by way of issue of Principal Protected Secured, Redeemable, Non-convertible Market Linked Debentures bearing a face value of ₹ 1,00,000 each and ₹ 5,090.00 lakhs in multiple tranches by way of issue of Non-convertible Debentures and all are fully secured by a first *pari-passu* charge over identified receivables. The Asset Cover as at March 31, 2023 exceeds hundred percent of the principal amount.
 - c) Centrum Housing Finance Limited, a subsidiary of the Holding Company acquired the housing finance business of National Trust Housing Limited by way of slump sale on February 28, 2023 for a purchase consideration of ₹ 13,500 lakhs
- 6 The Merger Scheme of Centrum Microcredit Limited (CML) with the Holding Company was approved by National Company Law Tribunal ('NCLT') on March 30, 2023. The merger Scheme is effective from the Appointed Date, i.e., April 01, 2022.
- 7 During the year, the Unity Small Finance Bank (the 'Bank') has received further cash assistance of ₹ 5,929 lakhs from DICGC in respect of Insured deposits of erstwhile PMC depositors. In accordance with the Scheme, the Bank credited these amounts received to the respective depositors. The liability towards DICGC cash assistance was reckoned on net present value basis in the initial recognition balance sheet, in accordance with the Scheme. Accordingly, this additional cash assistance received from DICGC has also been reckoned at the net present value i.e. at ₹ 907 lakhs and the difference of ₹ 5,021 lakhs between the nominal value and net present value has been credited to the Capital Reserve on Amalgamation.
- 8 The Consolidated Segment Results is attached herewith - **Annexure A**
- 9 Disclosure under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith- **Annexure B**.
- 10 The Indian Parliament has approved the Code on Social Security, 2020 (the 'Code') which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its valuation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 11 The figures for the quarter ended March 31, 2023 and March 31, 2022 as reported in this financial results are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of the third quarter of the relevant financial years, which were subject to limited review.
- 12 The Consolidated Audited financial results for the quarter and year ended March 31, 2023 are being uploaded on the Company's website viz., www.centrum.co.in.
- 13 Figures for the previous quarters/ year have been regrouped, wherever necessary.

Place: Mumbai
Date : May 19, 2023

For Centrum Capital Limited


Jaspal Singh Bindra
Executive Chairman
DIN : 00128320



CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered & Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Consolidated Statement of Assets and Liabilities as at March 31, 2023

Particulars	(₹ in Lakhs)	
	As at 31-Mar-23 (Audited)	As at 31-Mar-22 (Audited)
Assets		
1) Financial assets		
Cash and cash equivalents	59,863.76	4,39,877.04
Bank balance other than cash and cash equivalents	18,154.01	23,151.84
Derivative Financial Instruments	455.89	1,402.74
Receivables		
i) Trade receivables	3,201.06	3,459.89
ii) Other receivables	-	-
Loans	6,83,558.37	3,57,254.85
Investments	2,51,713.40	2,86,737.08
Other financial assets	6,021.02	4,951.95
Sub-total Financial assets	10,22,967.51	11,16,835.39
2) Non-financial assets		
Current tax assets (net)	2,044.81	3,428.58
Deferred tax assets (net)	78,812.18	78,565.99
Property, plant and equipment	32,766.37	31,606.14
Capital work-in-progress	337.81	21.43
Right of use assets	11,699.92	3,019.14
Intangible assets under development	207.25	-
Goodwill on consolidation	4,779.42	4,779.42
Goodwill	382.00	-
Other intangible assets	1,404.44	1,127.28
Other non-financial assets	17,782.36	9,808.99
Asset held for sale	851.62	318.50
Sub-total Non-financial assets	1,51,068.18	1,32,675.47
Total assets	11,74,035.69	12,49,510.86
Liabilities and Equity		
Liabilities		
1) Financial liabilities		
Derivative financial instruments	38,209.58	33,155.20
Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.02	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	14,749.01	11,298.36
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4,680.50	6,740.50
Debt securities	1,08,878.02	1,42,330.73
Borrowings (other than Debt securities)	1,56,446.90	85,241.08
Deposits	2,63,158.21	3,83,790.95
Other financial liabilities	3,60,613.88	3,56,115.64
Sub-total Financial liabilities	9,46,736.12	10,18,672.46
2) Non-financial Liabilities		
Provisions	30,235.72	29,228.65
Other non-financial liabilities	9,470.42	2,664.75
Sub-total Non-financial liabilities	39,706.14	31,893.40
3) Equity		
Equity share capital	4,160.33	4,160.33
Other equity	55,179.45	63,329.70
Total equity	59,339.78	67,490.03
4) Non-Controlling Interest	1,28,253.65	1,31,454.97
Total Liabilities and Equity	11,74,035.69	12,49,510.86



CENTRUM CAPITAL LIMITED
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Consolidated Statement of Cash Flow for the Year Ended March 31, 2023

(₹ in Lakhs)

Particulars	For the Year Ended	
	31-Mar-23 (Audited)	31-Mar-22 (Audited)
A Cash flows from Operating Activities:		
Net Profit/(Loss) before tax	(17,864.43)	(18,431.87)
Adjustments for:		
Depreciation and amortisation expense	3,795.03	2,146.81
Unamortised Income	61.05	-
Impairment on financial assets	2,862.09	10,416.74
Net effect of exchange rate changes	(0.91)	(68.14)
Interest income	(737.53)	2,778.73
Loss/(Profit) on sale of investments (net)	(811.11)	(49.85)
Net gain/(loss) on fair value changes	(322.52)	260.58
Loss/(Profit) on sale of property, plant and equipment	10.11	1.09
Property plant and equipment written off	7.49	15.39
Gain on modification of Right of Use assets/ sub-lease	(5.11)	(37.32)
Employees stock options	940.16	(467.04)
Dividend on PCNPS	2,248.50	400.48
Dividend on investment	(9.84)	(6.90)
Finance costs	15,262.55	11,313.37
Operating profit before working capital changes	5435.53	8272.06
Adjustments for :		
Decrease/(Increase) in Other financial assets	(1,476.85)	8,434.47
Decrease/(Increase) in Other non-financial assets	(7,585.30)	(7,562.53)
Decrease/(Increase) in Other Bank balances	134.59	12,503.47
Decrease/(Increase) in Loans(net)	(2,91,550.32)	(80,476.47)
Increase/(Decrease) in Deposits	(1,11,782.30)	-
Decrease/(Increase) in Trade receivables	(167.95)	(663.12)
Increase/(Decrease) in Other financial liabilities	(3,121.94)	(31,106.86)
Increase/(Decrease) in Derivatives financial instruments (net)	(6,688.31)	5,653.09
Increase/(Decrease) in Other non financial liabilities	5,088.13	28,169.98
Increase/(Decrease) Trade payables	770.39	3,177.14
Increase/(Decrease) Other liabilities and provisions	5,768.23	837.78
Cash Generated from operations	(4,05,176.10)	(52,760.99)
Direct taxes paid (net of refunds)	(226.95)	(1,608.76)
Net Cash generated from/ (used in) Operating Activities	(4,05,403.05)	(54,369.75)
B Cash flow from Investing Activities:		
Purchase of property, plant and equipment, Intangible Assets & Goodwill	(2,164.35)	(4,804.50)
Capital work-in-progress	(316.39)	-
Proceeds from sale of property, plant and equipment	4.34	17.65
Sale of treasury shares	87.50	-
Proceeds/(Investment) in Bank deposits	(3,661.75)	(1,057.32)
Purchase consideration paid on business combination	(12,625.00)	-
Acquisition / Proceeds from purchase/ sale of investments (net) *	36,158.67	(28,234.75)
Loans and advances given (net of repayments)	(4,429.00)	459.81
Interest received	1,165.29	5,021.92
Dividend on investment	9.84	6.90
Net Cash generated from /(used in) Investing Activities	14,229.15	(28,590.29)
C Cash flows from Financing Activities:		
Proceeds from issuance of share capital	-	74,572.29
Proceeds/(Repayment) of debt securities (net) *	(28,735.77)	37,812.26
Proceeds/(Repayment) of Borrowings (other than debt securities)	45,677.44	3,58,411.93
Payment of lease liability	(1,485.98)	(448.70)
Finance costs paid	(5,749.75)	(12,813.25)
Net cash generated from/(used in) Financing Activity	9,705.94	4,57,534.53
Net increase in cash and cash equivalents	(3,81,467.96)	3,74,574.49
Cash and cash equivalents as at the beginning of the year	4,39,877.04	20,909.16
Cash received under Business Transfer Agreement	1,454.68	44,393.39
Cash and cash equivalents as at the end of the year	59,863.76	4,39,877.04

(Note * Net figures have been reported on account of volume of transactions.)



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Consolidated Segment Results for the Quarter and Year Ended March 31, 2023

₹ In Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-23 Audited (Refer note 11)	31-Dec-22 (Unaudited)	31-Mar-22 Audited (Refer note 11)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
1	Segment revenue (Total Revenue)					
	Banking Business	25,414.74	19,146.70	11,771.56	78,526.02	15,876.56
	Institutional Business	2,565.24	1,854.05	2,391.94	7,305.53	8,204.60
	Wealth Management and Distribution	5,180.75	5,240.44	5,825.22	22,953.03	21,986.71
	Housing Finance	2,877.65	2,375.70	1,778.57	9,271.84	6,999.18
	SME/ Micro Credit Lending	-	-	-	-	12,712.82
	Unallocated	4,664.17	6,698.00	6,702.84	19,026.60	14,504.43
	Less : Eliminations	(1,266.30)	(2,085.82)	(2,775.03)	(6,077.12)	(10,831.08)
	Total revenue from operations	39,436.25	33,229.07	25,695.10	1,31,005.90	69,453.22
2	Segment Results [Profit/ (Loss) before tax]					
	Banking Business	783.01	(2,276.57)	(5,651.53)	(11,453.33)	(7,923.92)
	Institutional Business	1,100.50	(2,023.28)	259.92	(3,064.80)	(566.09)
	Wealth Management and Distribution	704.72	1,673.28	661.71	5,662.35	5,058.62
	Housing Finance	210.07	167.81	611.05	1,236.47	1,823.33
	SME/ Micro Credit Lending	-	-	-	-	(522.93)
	Unallocated	(3,728.61)	1,619.08	(8,004.43)	852.96	(5,455.05)
	Less : Eliminations	286.86	526.82	(602.69)	(90.61)	(2,433.66)
	Profit / (Loss) before tax	(643.45)	(312.86)	(12,725.97)	(6,856.96)	(10,019.70)
	Less :					
	a) Interest (Income)/expense (net)	3,150.74	3,510.69	1,634.49	13,224.45	9,555.77
	b) Unallocated (Income)/expenditure (net)	(751.10)	(385.83)	592.71	(2,216.98)	(1,143.60)
	Profit/(Loss) before tax	(3,043.09)	(3,437.72)	(14,953.17)	(17,864.43)	(18,431.87)
3	Segment Assets					
	Banking Business	9,23,840.30	7,87,463.38	10,74,863.20	9,23,840.30	10,74,863.20
	Institutional Business	4,712.82	2,228.83	3,367.10	4,712.82	3,367.10
	Wealth Management and Distribution	23,779.31	19,522.47	16,596.48	23,779.31	16,596.48
	Housing Finance	1,21,600.90	96,075.29	69,596.49	1,21,600.90	69,596.49
	SME/ Micro Credit Lending	-	-	-	-	-
	Unallocated	2,83,848.16	2,77,268.66	2,48,759.52	2,83,848.16	2,48,759.52
	Less : Eliminations	(1,83,745.80)	(1,72,733.72)	(1,63,671.93)	(1,83,745.80)	(1,63,671.93)
	Total Assets	11,74,035.69	10,09,824.91	12,49,510.86	11,74,035.69	12,49,510.86
4	Segment Liabilities					
	Banking Business	7,52,938.66	6,22,158.28	8,99,057.38	7,52,938.66	8,99,057.38
	Institutional Business	3,273.09	1,015.05	789.56	3,273.09	789.56
	Wealth Management and Distribution	16,049.31	11,714.61	15,086.73	16,049.31	15,086.73
	Housing Finance	78,454.62	53,430.75	27,933.67	78,454.62	27,933.67
	SME/ Micro Credit Lending	-	-	-	-	-
	Unallocated	1,73,426.05	1,65,342.81	1,28,253.08	1,73,426.05	1,28,253.08
	Less : Eliminations	(37,699.47)	(29,312.44)	(20,554.56)	(37,699.47)	(20,554.56)
	Total Liabilities	9,86,442.26	8,24,349.06	10,50,565.86	9,86,442.26	10,50,565.86
5	Capital employed (Segment assets - Segment liabilities)					
	Banking Business	1,70,901.64	1,65,305.10	1,75,805.82	1,70,901.64	1,75,805.82
	Institutional Business	1,439.73	1,213.78	2,577.53	1,439.73	2,577.53
	Wealth Management and Distribution	7,729.99	7,807.86	1,509.75	7,729.99	1,509.75
	Housing Finance	43,146.28	42,644.54	41,662.81	43,146.28	41,662.81
	SME/ Micro Credit Lending	-	-	-	-	-
	Unallocated	1,10,422.12	1,11,925.85	1,20,506.46	1,10,422.12	1,20,506.46
	Less : Eliminations	(1,46,046.33)	(1,43,421.28)	(1,43,117.37)	(1,46,046.33)	(1,43,117.37)
	Total Capital Employed	1,87,593.43	1,85,475.85	1,98,945.00	1,87,593.43	1,98,945.00



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Disclosures in compliances with Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended.

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
Debt Equity Ratio (Total Debt/Equity)	4.89	4.25	2.68	4.89	2.68
Debt Service Coverage Ratio (in times) (Earnings before Interest, Tax and Exceptional Items)/(Current Debt obligation)	1.65	0.99	2.17	1.41	1.73
Interest Service Coverage Ratio (in times) (Earnings before Interest, Tax and Exceptional Items)/Finance	1.54	1.26	2.56	1.30	2.30
Outstanding Redeemable Preference Shares (Quantity And Value)	Nil	Nil	Nil	Nil	Nil
Capital Redemption Reserve/Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil
Net worth (₹ in Lakhs)	55,179.45	58,237.48	63,329.70	55,179.45	63,329.70
Net Profit / (Loss) after tax (₹ in Lakhs)	(2,075.49)	(3,820.32)	(14,034.51)	(18,293.87)	(18,993.92)
Earnings per Equity Share (Face Value ₹ 1 each)					
-Basic	(0.78)	(0.69)	(2.98)	(3.60)	(4.25)
-Diluted	(0.78)	(0.69)	(2.98)	(3.60)	(4.25)
Current Ratio (times) (Current Assets/Current Liabilities)	1.74	3.41	0.65	1.74	0.65
Long-term Debt To Working Capital Ratio (Total debt)/(Current Assets less Current Liabilities)	7.10	4.38	(8.77)	7.10	(8.77)
Bad Debts to Account Receivable Ratio; (ECL on Trade receivables/Average Trade Receivables)	0.10	0.04	0.17	0.20	0.10
Current Liability Ratio (Current Liabilities/Total Liabilities)	0.18	0.09	0.29	0.18	0.29
Total Debts to Total Assets (Total Debts/Total Assets)	1.94	1.68	1.32	1.77	1.32
Debtors Turnover (times) (Sales of Services/Average Trade Receivables)	3.53	0.70	2.53	6.29	7.20
Inventory Turnover (times)	NA	NA	NA	NA	NA
Operation Profit Margin Ratio (%) (Earnings before Interest, Tax and Exceptional Items less Other Income) / Total Income	-8.00%	-79.00%	-9.00%	-64.00%	-8.00%
Net Profit Margin Ratio (%) (Profit after Tax/ Total Income)	-89.11%	-322.23%	-103.06%	-237.41%	-87.87%

(Note : The ratios are to be read and interpreted considering that the Group has diversified nature of businesses).



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Independent Auditor's Report on the Annual Standalone Financial Results of Centrum Capital Limited, pursuant Regulation 33 and Regulation 52 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Centrum Capital Limited

Report on the Audit of the Annual Standalone Financial Results

Opinion

We have audited the accompanying Annual Standalone Financial Results of **Centrum Capital Limited** (the 'Company') for the year ended 31st March, 2023, attached herewith, in which are included financial statements of Centrum ESPS Trust (the 'Trust') (being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Standalone Financial Results:

- i. Are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Annual Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors'/Trustees' Responsibilities for the Annual Standalone Financial Results

The Standalone Financial Results has been prepared on the basis of the Annual Standalone Financial Statements. The Company's Board of Directors / Trustees are responsible for the preparation and presentation of Annual Standalone Financial Statements that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Standalone Financial Statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Standalone Financial Results that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

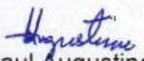
- a. The Annual Standalone Financial results for the year ended 31st March, 2023 includes the financial statements of the Trust which has been audited by their auditors, whose financial statements reflect total assets of Rs. 2380.66 lakhs as at 31st March, 2023, total revenue of Rs. 3.07 lakhs and Rs. 5.53 lakhs, net profit after tax of Rs. 2.74 lakhs and Rs. 4.48 lakhs for the quarter and year ended 31st March 2023 and cash flows of Rs. 47.32 lakhs for the year ended 31st March 2023, as considered in the Annual Standalone Financial Results. Our opinion on the Annual Standalone Financial Results, in so far as it relates to the amounts and disclosures included in respect of the Trust, is based solely on the report of that auditor.
- b. The Annual Standalone Financial Results for the year ended 31st March 2022 includes financial results for the quarter ended 30th June, 2021 which was audited and reported by predecessor auditor, vide their audit report dated 13th August, 2021 and have been relied upon by us for the purpose of our audit of the Annual Standalone Financial Results.
- c. The Annual Standalone Financial Results include the results for the quarters ended 31st March 2023 and 31st March 2022, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current / previous financial year, which were subject to review by us.

Our opinion is not modified in respect of the above matters.



Mumbai, 19th May, 2023

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of


Edwin Paul Augustine
Partner

Membership No.043385
UDIN: 23043385BGPJRL2620

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Statement of Standalone Audited Financials Results for the Quarter and Year Ended March 31, 2023

(₹ in Lakhs) (except per equity share data)

Particulars	Quarter ended			Year Ended	
	31-Mar-23 Audited (Refer note 8)	31-Dec-22 (Unaudited)	31-Mar-22 Audited (Refer note 8)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
A CONTINUING OPERATIONS					
1 Revenue from operations					
a. Revenue from operations	1,173.88	515.36	985.49	2,090.39	2,808.76
b. Net gain on fair value changes	-	-	117.37	-	534.24
c. Other operating income	100.00	100.00	170.00	500.00	367.69
Total revenue from operations	1,273.88	615.36	1,272.86	2,590.39	3,710.69
Other income	966.43	739.62	509.71	3,181.38	2,605.29
Total Income	2,240.31	1,354.98	1,782.57	5,771.77	6,315.98
2. Expenses					
a. Finance costs	2,111.04	2,153.94	1,631.55	7,127.40	5,508.30
b. Net loss on fair value changes	327.24	544.50	-	1,634.88	-
c. Impairment on financial instruments (net)	69.06	27.64	566.13	105.93	859.59
d. Employee benefits expenses	758.98	763.75	420.88	3,270.50	1,986.44
e. Depreciation and amortisation expense	41.05	42.25	40.10	170.12	185.46
f. Other expenses	290.70	345.83	442.00	1,250.73	1,343.61
Total Expenses	3,598.07	3,877.91	3,100.66	13,559.56	9,883.40
3. Profit/(Loss) before tax from continuing operations (1-2)	(1,357.76)	(2,522.93)	(1,318.09)	(7,787.79)	(3,567.42)
4. Tax Expense of continuing operations					
a. Current tax (Refer note 6)	(50.47)	(68.79)	51.43	0.13	92.51
b. Deferred tax charge/(credit)	(157.98)	(112.33)	(183.67)	(431.50)	(137.34)
c. Tax adjustments for earlier years	4.91	(123.84)	(13.02)	(118.93)	(119.10)
Total Tax Expense	(203.54)	(304.96)	(145.26)	(550.30)	(163.93)
5. Net Profit for the year from continuing operations (3-4)	(1,154.22)	(2,217.97)	(1,172.83)	(7,237.49)	(3,403.49)
B DISCONTINUED OPERATIONS					
6. Profit before tax for the year from discontinued operations	-	-	-	-	117.04
7. Tax expense/ (credit) of discontinued operations					
a. Current tax	-	-	-	-	(3.00)
b. Tax adjustments for earlier years	-	-	-	-	(102.06)
8. Net Profit for the year from discontinued operations (7-8)	-	-	-	-	11.98
9. Profit/(Loss) for the period/year (5+9)	(1,154.22)	(2,217.97)	(1,172.83)	(7,237.49)	(3,391.51)
10. Other Comprehensive Income (OCI)					
i. Items that will not be reclassified to profit or loss-continuing operations					
(a) Change in fair value of equity instruments designated at fair value through OCI	-	-	-	-	-
(b) Remeasurement of Defined benefit scheme	(4.75)	1.67	(1.00)	0.26	6.18
(c) Tax on above	1.23	(0.43)	0.26	(0.07)	(1.61)
ii. Items that will not be reclassified to profit or loss-discontinued operations					
(a) Change in fair value of equity instruments designated at fair value through OCI	-	-	-	-	-
(b) Remeasurement of Defined benefit scheme	-	-	-	-	(15.07)
(c) Tax on above	-	-	-	-	3.79
Other comprehensive income/(expenses)	(3.52)	1.24	(0.74)	0.19	(6.71)
11. Total Comprehensive Income/(Loss) for the period/year (9+10)	(1,157.74)	(2,216.73)	(1,173.57)	(7,237.30)	(3,398.22)
12. Paid-up Equity Share Capital (Face Value of Rs.1 each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
13. Other Equity				39,949.64	46,385.95
14. Earnings Per Equity Share In Rs (not annualised) (Face Value of Rs.1 each)					
Basic and diluted earnings per share- continuing operations	(0.28)	(0.53)	(0.28)	(1.74)	(0.82)
Basic and diluted earnings per share- discontinued operations	-	-	-	-	0.00
Basic and diluted earnings per share- continuing and discontinued operations	(0.28)	(0.53)	(0.28)	(1.74)	(0.82)

Notes to the standalone financial results:

- The above Standalone Audited Financial Results of Centrum Capital Limited (the 'Company') for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on May 19, 2023. The statutory auditors have carried out the audit of the aforesaid results and have issued an unmodified opinion on the above standalone financial results.
- The Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The Company publishes Standalone Financial Results along with the Consolidated Financial Results. In accordance with Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Company has disclosed the segment information in the notes to consolidated financial results.
- During the quarter ended March 31, 2023, the Company has raised an amount of ₹ 205.00 lakhs in multiple tranches through private placement by way of issue of Principal Protected Secured, Redeemable, Non-convertible Market Linked Debentures bearing a face value of ₹ 1,00,000 each are fully secured by a first *pari-passu* charge over specified assets. The Asset Cover as at March 31, 2023 exceeds hundred percent of the principal amount.
- The Merger Scheme of Centrum Microcredit Limited (CML) with the Company was approved by National Company Law Tribunal ('NCLT') on March 30, 2023. The merger is effective from the Appointed Date, i.e., April 01, 2022. The merger was given effect to in books of accounts in accordance with Appendix C of Indian Accounting Standard (Ind AS) 103, *Business Combinations* and results of relevant previous periods have been restated.
- No provision for current tax has been made in view of the loss for the year.
- Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as Annexure A.
- The figures for the quarters ended March 31, 2023 and March 31, 2022 as reported in this financial results are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of the third quarter of the relevant financial years, which were subject to limited review.
- The standalone audited financial results for the quarter and year ended March 31, 2023 are being uploaded on the Company's website viz., www.centrum.co.in.
- Figures for the previous quarters/year have been regrouped, wherever necessary.

For Centrum Capital Limited

Jaspal Singh Bindra
Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Place: Mumbai
Date : May 19, 2023



CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Standalone Statement of Assets and Liabilities as at March 31, 2023

(₹ in Lakhs)

Particulars	As at 31-Mar-23 (Audited)	As at 31-Mar-22 (Audited)
Assets		
1) Financial assets		
Cash and cash equivalents	532.80	2,025.99
Bank balance other than cash and cash equivalents	4,327.45	1,583.02
Derivative financial instruments	70.71	440.73
Receivables		
Trade receivables	224.44	300.61
Loans	18,624.76	5,686.10
Investments	93,716.74	96,128.90
Other financial assets	141.88	115.60
Sub-total Financial assets	1,17,638.78	1,06,280.95
2) Non-financial assets		
Current tax assets (net)	344.90	689.97
Deferred tax assets (net)	3,016.66	2,585.23
Property, plant and equipment	272.17	310.29
Right of use assets	98.78	197.40
Other intangible assets	4.50	9.96
Other non-financial assets	25.14	24.13
Sub-total Non-financial assets	3,762.15	3,816.98
Total Assets	1,21,400.93	1,10,097.93
Liabilities and Equity		
Liabilities		
1) Financial liabilities		
Derivative financial instruments	24,402.75	17,497.16
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	68.24	69.89
Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4,680.50	6,740.50
Debt securities	30,615.80	27,109.69
Borrowings (other than debt securities)	7,983.65	3,154.78
Other financial liabilities	8,494.78	4,820.47
Sub-total Financial liabilities	76,245.72	59,392.49
2) Non-financial Liabilities		
Provisions	75.37	46.15
Other non-financial liabilities	969.87	113.01
Sub-total Non-financial liabilities	1,045.24	159.16
3) Equity		
Equity share capital	4,160.33	4,160.33
Other equity	39,949.64	46,385.95
Total equity	44,109.97	50,546.28
Total Liabilities and Equity	1,21,400.93	1,10,097.93



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Standalone Statement of Cash Flows for the Year Ended March 31, 2023

(₹ in Lakhs)

Particulars	For the Year Ended	
	March 31, 2023 (Audited)	March 31, 2022 (Audited)
A Cash flows from Operating Activities:		
Profit/(Loss) before tax	(7,787.79)	(3,567.42)
Adjustments for:		
Depreciation and amortisation expense	170.12	185.46
Loss on sale of property plant and equipment	10.11	5.75
Gain on modification of Right-of-Use assets/sub-lease and others	43.51	(16.60)
Net gain on fair value changes	1,612.51	(534.24)
Interest Income	(1,833.35)	(1,978.37)
Employees stock options	240.31	13.01
Dividend on investments	(9.84)	(6.90)
Impairment on financial instruments	105.93	859.58
Guarantee income	(31.54)	(43.62)
Finance costs	7,455.45	5,508.30
Operating profit before working capital changes	(24.58)	424.95
Adjustments for :		
Decrease/(Increase) in Trade receivables	8.74	(0.80)
Decrease/(Increase) in Loans	(12,976.83)	16,107.55
Decrease/(Increase) in Other financial assets	(270.71)	1,119.48
Decrease/(Increase) in Other non-financial assets	(1.01)	36.47
Decrease/(Increase) in Derivative financial instruments (net)	426.39	-
Decrease/(Increase) in Trade payables and other payables	(2,061.65)	92.77
Decrease/(Increase) in Other non-financial liabilities	879.21	194.44
Decrease/(Increase) in Provisions	29.48	9.71
Cash generated from operations	(13,990.96)	17,984.57
Direct taxes paid (net of refunds)	464.00	20.96
Net cash generated from/(used in) Operating Activities	(13,526.96)	18,005.53
B Cash flows from Investing Activities:		
Purchase of property, plant and equipment	(42.22)	(7.26)
Proceeds from sale of property, plant and equipment	4.19	0.20
Investment in Subsidiaries	-	(30,059.85)
Investment in Debenture of subsidiary	-	(5,934.67)
Investment in Bank deposits	(2,500.00)	-
Investment made in Mutual funds	-	(4,500.00)
Investment in Bonds	-	(2,665.61)
Investment in Private trusts	(46.78)	(372.34)
Interest on investments	1,840.96	609.47
Proceeds from sale of Bonds	1,241.43	1,283.96
Proceeds from withdrawal of capital from LLP	20.00	35.00
Proceeds from Redemption of Mutual funds	6.41	4,507.58
Consideration of received on slump sale	-	11,000.00
Sale of treasury shares	87.50	-
Dividend on investments	9.84	82.10
Net cash generated from / (used in) Investing Activities	621.33	(26,021.42)
C Cash Flows from Financing Activities:		
Proceeds/(Repayment) of Debt Securities (net)*	9,777.86	12,679.38
Proceeds/(Repayment) of Borrowings (other than Debt securities) (net) *	4,931.83	1,454.32
Payment of lease liability	(120.00)	(120.00)
Finance costs	(3,177.25)	(4,986.23)
Net cash generated from / (used in) Financing Activities	11,412.44	9,027.47
Net Increase/(decrease) in cash and cash equivalents	(1,493.19)	1,011.58
Cash and cash equivalents as at the beginning of the year	2,025.99	1,014.41
Cash and cash equivalents as at the end of the year	532.80	2,025.99

(Notes: * Net figures have been reported on account of volume of transactions.)



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Disclosures in compliances with Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended.

Particulars	Standalone				
	Quarter Ended			Year Ended	Year Ended
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
Audited (Refer note 8)	(Unaudited)	(Unaudited)	Audited (Refer note 8)	(Audited)	
Debt Equity Ratio (Total Debt/Equity)	1.62	1.54	1.04	1.62	1.04
Debt Service Coverage Ratio (in times) (Earnings before Interest, Tax and Depreciation) / (Current Debt Obligations)	0.10	(0.30)	0.03	(0.06)	0.21
Interest Service Coverage Ratio (in times) (Earnings before Interest, Tax and Depreciation) / Finance Costs	0.38	(0.15)	0.22	(0.07)	0.39
Outstanding Redeemable Preference Shares (Quantity And Value)	Nil	Nil	Nil	Nil	Nil
Capital Redemption Reserve/Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil
Net worth (₹ in Lakh)	44,109.97	45,040.40	50,546.28	44,109.97	50,546.28
Net Profit after tax (₹ in Lakh)	(1,154.23)	(2,217.97)	(1,172.83)	(7,237.49)	(3,391.51)
Earnings per Equity Share (Face Value ₹ 1)					
-Basic	(0.28)	(0.53)	(0.28)	(1.74)	(0.82)
-Diluted	(0.28)	(0.53)	(0.28)	(1.74)	(0.82)
Current Ratio (times) (Current Assets/Current Liabilities)	1.74	3.41	0.65	1.74	0.65
Long-term Debt To Working Capital Ratio (Total debt)/(Current Assets less Current Liabilities)	7.10	4.38	(8.77)	7.10	(8.77)
Bad Debts To Account Receivable Ratio; (ECL on Trade receivables/Average Trade Receivables)	0.10	0.04	0.17	0.20	0.10
Current Liability Ratio (Current Liabilities/Total Liabilities)	0.18	0.09	0.29	0.18	0.29
Total Debts To Total Assets (Total Debts/Total Assets)	0.59	0.58	0.48	0.59	0.48
Debtors Turnover (times) (Sales of services/Average Trade Receivables)	3.53	0.70	2.53	6.29	7.20
Inventory Turnover (times)	NA	NA	NA	NA	NA
Operation Profit Margin Ratio (%) (Earnings before Interest, Tax and Exceptional Items less Other Income) / Total Income	-8%	-79%	-9%	-64%	-8%
Net Profit Margin Ratio (%) (Profit after Tax/ Total Income)	-52%	-164%	-66%	-125%	-54%



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May 19, 2023

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.	To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.
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Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, regarding Audit Report with Unmodified Opinion

Ref: Scrip Code - 501150 and NSE Scrip Code - CENTRUM

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that, M/s. Sharp & Tannan, Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with Unmodified Opinion on the Audited Financial Statements of the Company (Consolidated and Standalone), for the Financial Year ended March 31, 2023.

This is for your information and record.

Thanking You.

Yours faithfully,

For Centrum Capital Limited



Sriram Venkatasubramanian
Chief Financial Officer



Management Commentary

In FY 23, we have focused on building a granular loan book in the Bank and Affordable Housing finance business while staying the course on consolidation of smaller businesses and building capabilities in focus areas.

1. Unity Small Finance Bank
 - a. Implemented the PMC merger scheme including payments to depositors as per the Scheme
 - b. Successfully completed the integration of PMC bank – Employees, Systems, SoPs
 - c. Successfully migrated to a new Core Banking System during the year
 - d. Operate from 323 outlets - 123 branches and 200 other outlets as on 31 Mar 2023
 - e. CASA and Time Deposits stood at ~ 2688 Cr. as on 31 Mar 2023
 - f. Net Loan Book **doubled** from ~₹ 2366 Cr. to ~₹ 4867 Cr.; Most of the growth is driven by addition of granular loans to MSMEs and Microfinance borrowers
 - g. Scheduled to launch Digital Banking (Net-Banking and Mobile App) in Q1 FY 24

The Bank would continue to invest in Digital platforms to set itself up for scale and efficiency together with acquiring high quality banking talent.

2. Centrum Wealth Limited delivered a FY 23 PBT of ~ ₹61.5 Cr. (against ~₹52.5 Cr. in FY 22)
3. We completed an acquisition of the Housing Finance business of Natrust Home finance in Feb 2023 enabling growth in South India; Net Loan book of the Affordable housing finance business **almost doubled** from ~ ₹566 Cr. to ~ ₹1124 Cr.
4. The Institutional & Advisory businesses delivered breakeven operating results.
5. As part of strategy to drive focus, we ceded control in the Private Equity AIF and are also evaluating options to divest the offshore Investment advisory business.
6. In Asset Management, buoyed by the success of the first Credit fund, we have launched a second credit fund in Q1 FY 24. We propose to double the AUM and underwriting volume this year.